

Memorandum of Understanding

Between

The University of Jordan

And

The Corvinus University of Budapest

Whereas the two parties desire to develop academic cooperation in various fields, the two parties conclude this Memorandum of Understanding (MoU) and agree to the following:

First party: The University of Jordan, Amman, Jordan, represented by its President or designated officer.

Second party: The Corvinus University of Budapest, Budapest, Hungary, represented by its President or designated officer.

Article I.

The University of Jordan and the Corvinus University of Budapest agree to establish and conduct mutually agreed cooperative and collaborative projects, programs, and/or activities, which will enhance the programs of each university.

Article II.

Both universities will take into consideration the following collaborative activities:

- The exchange of undergraduate and graduate students.
- The exchange of academic personnel for teaching and/or research, and developing joint activities.
- Exchanging academic program materials, information and cooperation between libraries.
- Jointly organize symposia, seminars, and conferences.

Article III.

Upon any exchange of students and/or teachers, an Annex to the (MoU) will contain the actual rules and regulations.

Article IV.

Both parties understand that all financial details will be negotiated, and implementation of specific activities based on this MoU will depend on the availability of funds at each institution.

Article V.

Upon personnel exchange, the exchangee must abide by the laws of the host country and the rules and regulations of the host university. Both institutions agree to make available to individuals from the other university the same academic resources and support services as those enjoyed by their own members.

Article VI.

Both universities agree to review the cooperation every three years, and may be amended or modified by written agreements signed by the representatives of both parties, and will become part of this MoU.

Article VII.

This MoU will remain in effect for the duration of the determined time or until one of the universities notifies the other of its wish to terminate the MoU at least ninety (90) days before the intended termination. The termination will not affect ongoing activities.

Article VIII.

This MoU shall take effect when signed by the official representatives of the universities involved and will remain in effect for an initial period of three years and may be extended by mutual agreement in writing for an additional three years period.

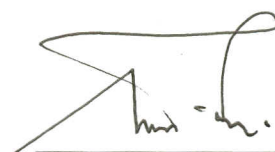
Article IX.

This MoU is signed in two original copies, one of which will be retained by each university.

On behalf of The University of Jordan

On behalf of Corvinus University of
Budapest

K. Karaki



Prof. Khaled Al-Karaki
President

Prof. Tamás Mészáros
Rector

Date: 13.06.2010

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